

**Liberty Creek North
Balance Sheet
6/30/2020**

Assets

Operating

1000 - Cash Alliance	\$57,203.97
1210 - Assess. Receivable	\$43,999.07
1212 - Legal Fees Rec.	\$3,973.42
<u>Operating Total</u>	<u>\$105,176.46</u>

Reserve

1020 - Alliance Reserve	\$16,793.22
<u>Reserve Total</u>	<u>\$16,793.22</u>

Assets Total

\$121,969.68

Liabilities and Equity

Operating

2010 - Accounts Payable	\$44.73
2020 - Prepaid Owner Assess	\$3,688.00
2040 - Deposit Payable	\$150.00
2130 - H/O LF Due to Omni	\$4,293.00
3000 - PY Operating Fund	\$85,200.59
<u>Operating Total</u>	<u>\$93,376.32</u>

Reserve

3100 - PY Reserve Fund	\$15,466.39
<u>Reserve Total</u>	<u>\$15,466.39</u>

Retained Earnings

\$0.00

Net Income

\$13,126.97

Liabilities & Equity Total

\$121,969.68

Liberty Creek North
Budget Comparison Report
6/1/2020 - 6/30/2020

	6/1/2020 - 6/30/2020			1/1/2020 - 6/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating</u>							
4100 - Association Fees	\$0.00	\$0.00	\$0.00	\$41,888.00	\$41,888.00	\$0.00	\$83,776.00
4130 - Late Fees	\$0.00	\$0.00	\$0.00	\$0.00	(\$150.00)	\$150.00	(\$300.00)
4140 - Interest Income	\$2.53	\$0.00	\$2.53	\$17.24	\$0.00	\$17.24	\$0.00
4145 - Int From Del Account	\$0.00	\$0.00	\$0.00	(\$7.00)	\$0.00	(\$7.00)	\$0.00
4150 - Legal Fees Income	\$50.59	\$0.00	\$50.59	\$50.59	\$0.00	\$50.59	\$0.00
4157 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$0.00	\$4,188.00	(\$4,188.00)	\$8,376.00
<u>Total Operating</u>	\$53.12	\$0.00	\$53.12	\$41,948.83	\$45,926.00	(\$3,977.17)	\$91,852.00
<u>Reserve</u>							
9010 - Reserve Income	\$0.00	\$0.00	\$0.00	\$2,070.00	\$0.00	\$2,070.00	\$0.00
9020 - Interest Income	\$1.37	\$0.00	\$1.37	\$20.83	\$0.00	\$20.83	\$0.00
<u>Total Reserve</u>	\$1.37	\$0.00	\$1.37	\$2,090.83	\$0.00	\$2,090.83	\$0.00
Total Income	\$54.49	\$0.00	\$54.49	\$44,039.66	\$45,926.00	(\$1,886.34)	\$91,852.00
Expense							
<u>Operating</u>							
5010 - Admin Fees	\$7.53	\$70.00	\$62.47	\$433.94	\$350.00	(\$83.94)	\$700.00
5020 - Postage	\$2.20	\$0.00	(\$2.20)	\$423.51	\$250.00	(\$173.51)	\$700.00
5030 - Professional Service	\$480.32	\$343.00	(\$137.32)	(\$375.00)	\$2,058.00	\$2,433.00	\$4,116.00
5031 - Accounting Fees	\$0.00	\$33.00	\$33.00	\$100.00	\$198.00	\$98.00	\$400.00
5040 - Management Cont	\$831.00	\$831.00	\$0.00	\$4,986.00	\$4,986.00	\$0.00	\$9,972.00
5050 - Insurance Expense	\$0.00	\$172.00	\$172.00	\$0.00	\$1,032.00	\$1,032.00	\$2,064.00
5110 - Electricity	\$327.83	\$328.00	\$0.17	\$1,950.96	\$1,968.00	\$17.04	\$3,936.00
5210 - Landscape Contract	\$1,573.13	\$1,049.00	(\$524.13)	\$6,292.52	\$6,294.00	\$1.48	\$12,585.00
5260 - Snow removal	\$0.00	\$0.00	\$0.00	\$0.00	\$2,250.00	\$2,250.00	\$3,500.00
5332 - Amenities	\$3,055.22	\$2,730.00	(\$325.22)	\$14,680.76	\$16,380.00	\$1,699.24	\$32,760.00
5510 - Reserve Funding	\$0.00	\$414.00	\$414.00	\$2,070.00	\$2,484.00	\$414.00	\$4,967.00
<u>Total Operating</u>	\$6,277.23	\$5,970.00	(\$307.23)	\$30,562.69	\$38,250.00	\$7,687.31	\$75,700.00
<u>Reserve</u>							
9500 - Reserve Expense	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00
<u>Total Reserve</u>	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00
Total Expense	\$6,277.23	\$5,970.00	(\$307.23)	\$30,912.69	\$38,250.00	\$7,337.31	\$75,700.00
Operating Net Income	(\$6,222.74)	(\$5,970.00)	(\$252.74)	\$13,126.97	\$7,676.00	\$5,450.97	\$16,152.00
Net Income	(\$6,222.74)	(\$5,970.00)	(\$252.74)	\$13,126.97	\$7,676.00	\$5,450.97	\$16,152.00

**Liberty Creek North
Income Statement
6/1/2020 - 6/30/2020**

	6/1/2020 - 6/30/2020	Year To Date
Income		
<u>Operating</u>		
4100 - Association Fees	\$0.00	\$41,888.00
4140 - Interest Income	\$2.53	\$17.24
4145 - Int From Del Account	\$0.00	(\$7.00)
4150 - Legal Fees Income	\$50.59	\$50.59
<u>Total Operating</u>	\$53.12	\$41,948.83
<u>Reserve</u>		
9010 - Reserve Income	\$0.00	\$2,070.00
9020 - Interest Income	\$1.37	\$20.83
<u>Total Reserve</u>	\$1.37	\$2,090.83
<i>Total Income</i>	\$54.49	\$44,039.66
Expense		
<u>Operating</u>		
5010 - Admin Fees	\$7.53	\$433.94
5020 - Postage	\$2.20	\$423.51
5030 - Professional Service	\$480.32	(\$375.00)
5031 - Accounting Fees	\$0.00	\$100.00
5040 - Management Cont	\$831.00	\$4,986.00
5110 - Electricity	\$327.83	\$1,950.96
5210 - Landscape Contract	\$1,573.13	\$6,292.52
5332 - Amenities	\$3,055.22	\$14,680.76
5510 - Reserve Funding	\$0.00	\$2,070.00
<u>Total Operating</u>	\$6,277.23	\$30,562.69
<u>Reserve</u>		
9500 - Reserve Expense	\$0.00	\$350.00
<u>Total Reserve</u>	\$0.00	\$350.00
<i>Total Expense</i>	\$6,277.23	\$30,912.69
Operating Net Income	(\$6,222.74)	\$13,126.97
Net Income	(\$6,222.74)	\$13,126.97