

**Liberty Creek North
Balance Sheet
7/31/2020**

Assets

Operating

1000 - Cash Alliance	\$53,966.38
1210 - Assess. Receivable	\$43,304.39
1212 - Legal Fees Rec.	\$4,248.10
<u>Operating Total</u>	<u>\$101,518.87</u>

Reserve

1020 - Alliance Reserve	\$18,036.65
<u>Reserve Total</u>	<u>\$18,036.65</u>

Assets Total

\$119,555.52

Liabilities and Equity

Operating

2010 - Accounts Payable	\$11.60
2020 - Prepaid Owner Assess	\$3,968.00
2040 - Deposit Payable	\$150.00
2130 - H/O LF Due to Omni	\$4,293.00
3000 - PY Operating Fund	\$85,200.59
<u>Operating Total</u>	<u>\$93,623.19</u>

Reserve

3100 - PY Reserve Fund	\$15,466.39
<u>Reserve Total</u>	<u>\$15,466.39</u>

Retained Earnings

\$0.00

Net Income

\$10,465.94

Liabilities & Equity Total

\$119,555.52

Liberty Creek North
Budget Comparison Report
7/1/2020 - 7/31/2020

	7/1/2020 - 7/31/2020			1/1/2020 - 7/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating</u>							
4100 - Association Fees	\$0.00	\$0.00	\$0.00	\$41,888.00	\$41,888.00	\$0.00	\$83,776.00
4130 - Late Fees	\$0.00	\$0.00	\$0.00	\$0.00	(\$150.00)	\$150.00	(\$300.00)
4140 - Interest Income	\$2.38	\$0.00	\$2.38	\$19.62	\$0.00	\$19.62	\$0.00
4145 - Int From Del Account	\$0.00	\$0.00	\$0.00	(\$7.00)	\$0.00	(\$7.00)	\$0.00
4150 - Legal Fees Income	\$380.00	\$0.00	\$380.00	\$430.59	\$0.00	\$430.59	\$0.00
4157 - Bad Debt Recovery	\$0.00	\$0.00	\$0.00	\$0.00	\$4,188.00	(\$4,188.00)	\$8,376.00
<u>Total Operating</u>	\$382.38	\$0.00	\$382.38	\$42,331.21	\$45,926.00	(\$3,594.79)	\$91,852.00
<u>Reserve</u>							
9010 - Reserve Income	\$1,242.00	\$0.00	\$1,242.00	\$3,312.00	\$0.00	\$3,312.00	\$0.00
9020 - Interest Income	\$1.43	\$0.00	\$1.43	\$22.26	\$0.00	\$22.26	\$0.00
<u>Total Reserve</u>	\$1,243.43	\$0.00	\$1,243.43	\$3,334.26	\$0.00	\$3,334.26	\$0.00
Total Income	\$1,625.81	\$0.00	\$1,625.81	\$45,665.47	\$45,926.00	(\$260.53)	\$91,852.00
Expense							
<u>Operating</u>							
5010 - Admin Fees	\$8.85	\$70.00	\$61.15	\$442.79	\$420.00	(\$22.79)	\$700.00
5020 - Postage	\$2.75	\$0.00	(\$2.75)	\$426.26	\$250.00	(\$176.26)	\$700.00
5030 - Professional Service	\$0.00	\$343.00	\$343.00	(\$375.00)	\$2,401.00	\$2,776.00	\$4,116.00
5031 - Accounting Fees	\$300.00	\$33.00	(\$267.00)	\$400.00	\$231.00	(\$169.00)	\$400.00
5040 - Management Cont	\$831.00	\$831.00	\$0.00	\$5,817.00	\$5,817.00	\$0.00	\$9,972.00
5050 - Insurance Expense	\$0.00	\$172.00	\$172.00	\$0.00	\$1,204.00	\$1,204.00	\$2,064.00
5110 - Electricity	\$329.11	\$328.00	(\$1.11)	\$2,280.07	\$2,296.00	\$15.93	\$3,936.00
5210 - Landscape Contract	\$1,573.13	\$1,049.00	(\$524.13)	\$7,865.65	\$7,343.00	(\$522.65)	\$12,585.00
5260 - Snow removal	\$0.00	\$0.00	\$0.00	\$0.00	\$2,250.00	\$2,250.00	\$3,500.00
5332 - Amenities	\$0.00	\$2,730.00	\$2,730.00	\$14,680.76	\$19,110.00	\$4,429.24	\$32,760.00
5510 - Reserve Funding	\$1,242.00	\$414.00	(\$828.00)	\$3,312.00	\$2,898.00	(\$414.00)	\$4,967.00
<u>Total Operating</u>	\$4,286.84	\$5,970.00	\$1,683.16	\$34,849.53	\$44,220.00	\$9,370.47	\$75,700.00
<u>Reserve</u>							
9500 - Reserve Expense	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00
<u>Total Reserve</u>	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	(\$350.00)	\$0.00
Total Expense	\$4,286.84	\$5,970.00	\$1,683.16	\$35,199.53	\$44,220.00	\$9,020.47	\$75,700.00
Operating Net Income	(\$2,661.03)	(\$5,970.00)	\$3,308.97	\$10,465.94	\$1,706.00	\$8,759.94	\$16,152.00
Net Income	(\$2,661.03)	(\$5,970.00)	\$3,308.97	\$10,465.94	\$1,706.00	\$8,759.94	\$16,152.00

**Liberty Creek North
Income Statement
7/1/2020 - 7/31/2020**

	7/1/2020 - 7/31/2020	Year To Date
Income		
<u>Operating</u>		
4100 - Association Fees	\$0.00	\$41,888.00
4140 - Interest Income	\$2.38	\$19.62
4145 - Int From Del Account	\$0.00	(\$7.00)
4150 - Legal Fees Income	\$380.00	\$430.59
<u>Total Operating</u>	\$382.38	\$42,331.21
<u>Reserve</u>		
9010 - Reserve Income	\$1,242.00	\$3,312.00
9020 - Interest Income	\$1.43	\$22.26
<u>Total Reserve</u>	\$1,243.43	\$3,334.26
<i>Total Income</i>	\$1,625.81	\$45,665.47
Expense		
<u>Operating</u>		
5010 - Admin Fees	\$8.85	\$442.79
5020 - Postage	\$2.75	\$426.26
5030 - Professional Service	\$0.00	(\$375.00)
5031 - Accounting Fees	\$300.00	\$400.00
5040 - Management Cont	\$831.00	\$5,817.00
5070 - Website Expense	\$0.00	\$0.00
5110 - Electricity	\$329.11	\$2,280.07
5210 - Landscape Contract	\$1,573.13	\$7,865.65
5332 - Amenities	\$0.00	\$14,680.76
5510 - Reserve Funding	\$1,242.00	\$3,312.00
<u>Total Operating</u>	\$4,286.84	\$34,849.53
<u>Reserve</u>		
9500 - Reserve Expense	\$0.00	\$350.00
<u>Total Reserve</u>	\$0.00	\$350.00
<i>Total Expense</i>	\$4,286.84	\$35,199.53
Operating Net Income	(\$2,661.03)	\$10,465.94
Net Income	(\$2,661.03)	\$10,465.94